



FOR IMMEDIATE RELEASE

Momentum Grows as New Tenants Continue to Join Centre for Ocean Ventures and Entrepreneurship (COVE)

May 24, 2018 (Halifax, Nova Scotia, Canada) – Three more ocean technology companies have signed on to locate at the Centre for Ocean Ventures and Entrepreneurship (COVE) as the transformation of the site in Dartmouth nears completion.

“We’re pleased to welcome Enginuity, Pisces Research Project Management and MacArtney Canada as the latest tenants at COVE,” said Jim Hanlon, CEO of Institute for Ocean Research Enterprise (IORE). “Enginuity brings expertise in the product design process and has worked with many of the ocean technology companies throughout our region. Pisces RPM, owned by Dr. Kes Morton, is offering project management services supporting ocean research and development programs. And MacArtney Canada, managed by long-term member of the ocean tech community Tom Knox, brings a presence from a large international ocean technology provider to COVE.”

The MacArtney Group, which acquired EMO Marine Technologies in 2016, is a global supplier of underwater technology specializing in design, manufacture and service of a wide range of underwater cables and connectors, sub-sea fibre optic communication, and ocean launch and recovery systems.

“We started the business back in 2012 in Eastern Passage and in those first four years we truly learned the meaning of ‘start-up’, ‘boot straps’, and entrepreneurship,” recalled Tom Knox, General Manager, MacArtney Canada. “These are all concepts that are entirely synergistic with what COVE is trying to achieve, so moving MacArtney Canada into COVE as a tenant was an easy decision. I’m confident that having a pipeline for our systems, products, and services in and out of COVE will benefit all parties involved.”

“Pisces Research Project Management believes in COVE,” said Dr. Kes Morton, Founder and CEO, Pisces RPM. “Halifax’s ocean community is why I moved here and why I started my business here. As a Haligonian-by-choice, I want COVE to succeed and Pisces RPM intends to help make that happen. We believe the sharing of expertise and collaboration benefits everyone.”

Pisces Research Project Management is a research and development project management company passionate about making the greatest positive impact on ocean research money and time. Pisces was founded to enable people to do the things they love – and outsource their research project management needs to the experts at Pisces.

Enginuity is a creative engineering and design house built on a foundation of harsh environment expertise, and provides engineering and new product design to clients across the Eastern Seaboard of North America. “Enginuity is proud to be an intrinsic part of the Oceans Tech focus at COVE,” said Alastair Trower, Business Development with Enginuity. “We've been involved from day one and see it as a ground-breaking move to get Nova Scotia on the global oceans map. We're looking forward to collaborative design discussions, technology advancement and the rapid iteration required to solve complex problems.”

“COVE’s reason for being is to provide a platform for innovators and entrepreneurs to collaborate, with the place providing shared resources and tools to fuel their work to commercialize and grow,” said Jennifer Angel, Acting CEO, Waterfront Development. “Each new tenant announcement brings that goal more into focus -- from very large players, already leading through innovation to small start-ups with little more than a big idea, we want to create the conditions for these people and companies to flourish - their success will be the success of COVE.”

COVE will host an exclusive preview for tenants, partners and other community members early in June. Arrangements are also being made to host public tours of COVE later in June.

About COVE

Centre for Ocean Ventures & Entrepreneurship is a collaborative facility for applied innovation in the ocean sector. Located in Halifax Harbour, in Nova Scotia, Canada, our mission is to propel the ocean economy by providing high quality marine infrastructure and a collaborative space in which a community of ocean enterprises can start, grow and prosper. Our primary goal is to support ocean technology commercialization and business growth. Irving Shipbuilding, as part of its Value Proposition commitments under the National Shipbuilding Strategy (NSS), has invested \$4.52 million in IORE to support the development of COVE programs and operations. www.coveocean.com

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